

Virginia Consortium of Quilters
Balance Sheet

As of February 28, 2023

Feb 28, 23

ASSETS

Current Assets

Checking/Savings

Busi Money Mrkt 18,779.20

VCQ Checking 16,604.05

Total Checking/Savings 35,383.25

Total Current Assets 35,383.25

TOTAL ASSETS 35,383.25

LIABILITIES & EQUITY

Equity

30000 - Opening Balance Equity 10,206.94

32000 - Retained Earnings 22,137.49

Net Income 3,038.82

Total Equity 35,383.25

TOTAL LIABILITIES & EQUITY 35,383.25

Virginia Consortium of Quilters
Budget vs Actual
January through February 2023

	<u>Jan - Feb 23</u>	<u>Annual Budget</u>
Income		
Book Royalties	0.00	10.00
Total Sale of Book	<u>0.00</u>	<u>10.00</u>
Total Documentation Inc	0.00	10.00
Membership Dues Current Year	1,450.00	1,200.00
Membership Dues Prepaid for Fut		
Prepaid 2024	550.00	
Prepaid 2025	175.00	0.00
Prepaid 2026	175.00	0.00
Prepaid 2027	125.00	0.00
Membership Dues Prepaid for Fut - Other	<u>0.00</u>	<u>2,000.00</u>
Total Membership Dues Prepaid for Fut	1,025.00	2,000.00
Checking Interest Income	0.25	3.00
Donations	5.00	50.00
Money Market Interest Income	<u>0.32</u>	<u>3.00</u>
Total Miscellaneous Income	5.57	56.00
Vi Graves Fund	0.00	0.00
In Person Workshops	1,450.00	6,050.00
OnLine Workshops	965.00	1,800.00
Workshop Income - Other	<u>0.00</u>	<u>500.00</u>
Total Workshop Income	<u>2,415.00</u>	<u>8,350.00</u>
Total Income	<u>4,895.57</u>	<u>11,646.00</u>
Expense		
Board		
Miscellaneous	107.43	500.00
Prntg Pstg Publ	<u>0.00</u>	<u>20.00</u>
Total Board	107.43	520.00
Documentation Exp		
Prtnng Pstg Publ	33.48	0.00
Documentation Exp - Other	<u>0.00</u>	<u>100.00</u>
Total Documentation Exp	33.48	100.00
Dues, Subscriptions and Fees	0.00	120.00
Membership Expenses		
Registration, Printing and Post	<u>0.00</u>	<u>500.00</u>
Total Membership Expenses	0.00	500.00
Miscellaneous Expense		
Advertising & Publicity	170.00	550.00
Bank/PayPal Fees	39.38	100.00
Insurance	0.00	2,000.00
Misc. Other	0.00	50.00
Office Supplies	16.82	50.00
State Corporation Registration	25.00	25.00
VQM Donation	<u>0.00</u>	<u>800.00</u>
Total Miscellaneous Expense	251.20	3,575.00
Properties	0.00	200.00

Virginia Consortium of Quilters Budget vs Actual

January through February 2023

	Jan - Feb 23	Annual Budget
Publicity	0.00	300.00
Software	0.00	500.00
Supplies for Charity Donations	20.54	
VMQP Charity - Misc.	0.00	100.00
Workshop Expenses		
In Person Workshop Expenses		
Facility Rental	360.00	1,500.00
Other - lunch, misc	0.00	1,500.00
Teacher Travel	0.00	300.00
Total In Person Workshop Expenses	360.00	3,300.00
Printiong, Postage, Etc.	0.00	50.00
Teachers Fees - In Person	0.00	3,000.00
Teachers Fees - Online	1,084.10	1,800.00
Workshop Expenses - Other	0.00	500.00
Total Workshop Expenses	1,444.10	8,650.00
Total Expense	1,856.75	14,565.00
	3,038.82	-2,919.00

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